



CHEL TENHAM

BOROUGH COUNCIL

EXECUTIVE DECISIONS NOTICE

Committee: **Cabinet**
Date of meeting: **Tuesday, 11 September 2018**
Date of publication: **Thursday 13 September 2018**
Call-in period to expire on: **Midnight on 20 September 2018**

NOTE:

The publication of this document constitutes notice of the various decisions made by the Cabinet as required by the Constitution and, except where otherwise stated, those decisions will take effect five working days after they are published, unless an overview and scrutiny committee objects to them and they are called in.

Agenda item 5	Discretionary Business Rate Reliefs	
	RESOLVED THAT The Executive Director Finance and Assets, in consultation with the Cabinet Member for Finance, be authorised to determine a revised percentage relief level for the Local Revaluation Support in 2017/18 as detailed in section 2.4 of this report.	
	Subject to call-in period - Yes	
Agenda item 6	Housing Investment Plan	
	RESOLVED THAT 1) Council be recommended to: a) approve a grant of £300,000 to Cheltenham Borough Homes Limited ('CBH') to enable it to fund the costs set out in section 3.2 of the report to support the development of this initiative. b) subject to tax and treasury management advice being provided to the satisfaction of the Executive Director Finance and Assets (Section 151 officer), to approve the council entering into an appropriate credit / loan agreement with CBH for up to £100 million to finance the capital costs of delivery of the new housing by CBH. c) delegate authority to the Executive Director Finance and Assets to, in consultation with the Borough Solicitor and Cabinet Member Housing, agree the use of commuted sums paid to the council in lieu	

	<p>of affordable housing to enable the provision of ‘additionality’ as detailed in section 2.5 of the report.</p> <p>d) approve the council sourcing loan finance of up to £100 million to be used for onward lending to CBH to finance the capital costs of it delivering the housing as set out in this report.</p> <p>2) Authority be delegated to the Executive Director Finance and Assets to, in consultation with the Managing Director Place and Growth and Cabinet Member Housing and Cabinet Member Finance, sign off viability assessments received from CBH</p> <p>3) Authority be delegated to the Executive Director Finance and Assets to, in consultation with the Cabinet Member Housing and Cabinet Member Finance, approve the drawdown of funds by CBH</p> <p>4) Authority be delegated to the Executive Director Finance and Assets to, in consultation with the Managing Director Place and Growth and Cabinet Member Housing and the Borough Solicitor, prepare and conclude the required agreements between the council and CBH.</p>	
	Subject to call-in period - Yes	
Agenda item 7	Property Leasehold Disposal - Part of the Mary Godwin Under Fives Pavilion, Wyman's Lane, Cheltenham	
	<p>RESOLVED THAT</p> <ol style="list-style-type: none"> 1. the disposal of part of the pavilion shown edged red on the attached plan (currently in occupation by the prospective tenant) be approved by way of a new lease for a term of 10 years (contracted out of the Landlord and Tenant Act 1954), subject to any objections received. 2. a rent of £2,150 per annum be charged exclusive of business rates, service charge, utilities and insurance and upon such other terms as the Head of Property and Asset Management may direct. 	
	Subject to call-in period - Yes	